

Status Report on the 2012 **RTP/SCS Growth Forecast: Panel of Experts Meeting**

Community, Economic, and Human Development Committee / SCAG Regional Council

June 3, 2010

Panel of Experts Meeting

- Meld at SCAG on May 28, 2010
- Panel Members:
 - Deborah Diep, CDR, CSU-Fullerton

 - Viviane Doche-Boulos, DB Consulting
 Bill Gayk, CDR, Riverside County
 Lisa Grobar, CSU-Long Beach
 Daniel Hamilton, California Lutheran University
 Mary Heim, CA DOF

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 John Husing, Economics & Politics, Inc.
 Billy Leung, Regional Economic Models, Inc. (REMI)
 Steve Levy, CCSCE (Consultant)
 Sue Lieu, SCAQMD
 Jerry Nickelsburg, UCLA Business Forecast
 Manuel Pastor, USC
 Howard Roth, DOF
 Mark Schniepp, CA Economic Forecast Project
 Nancy Sidhu, LAEDC

Panel of Experts Meeting Consensus & Recommendations

- SCAG range of population, employment, and household projections are reasonable
- Recent statistics and state of the economy support SCAG region growth forecast along the lower bound of the range
- Major growth forecast variables from bottom-up process are consistent with the forecast ranges in 2020, however, minor imbalance between population and jobs in 2035
- The Panel recommends work with subregions and local jurisdictions to adjust the minor "imbalance" between population and employment in 2035 by a reduction of about 200,000 jobs in 2035

